

PRIVATE & CONFIDENTIAL

**Auditor's Report of the
Audited Consolidated Financial Statements of
Zabarang Kalyan Samity (ZKS)
Khagrapur, Khagrachari Sadar, Khagrachari 4400
for the year ended 30 June, 2021**



Dewan Nazrul Islam & Co
Chartered Accountants

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Zabarang Kalyan Samity (ZKS)
Khagrapur, Khagrachari Sadar, Khagrachari 4400
Auditors' Report on
Consolidated Financial Statements
for the year ended 30 June 2021

We have audited the accompanying consolidated financial statements of Zabarang Kalyan Samity (ZKS) for the period from 01 July 2020 to 30 June 2021. We noted that preparation of these financial statements are the responsibility of the ZKS management. Our responsibility is to express an independent opinion of these financial statements, based on our audit.

We have conducted our audit in accordance with the Bangladesh Standards on Auditing (BSA). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. To this end, best possible efforts were taken based on sampling and hence confirmation of all balances was not possible. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.


In our opinion,

The consolidated financial statement presents fairly, in all material respects, the statement of consolidated financial position as at 30 June 2021 and its financial performance and its cash flows for the period then ended on that day in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations including Donor's guidelines.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, proper books of account as required by the law have been kept by the management so far as it appeared from our examination of those books, and
- In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

Dhaka, Bangladesh
Dated: 21 October 2021



DEWAN NAZRUL ISLAM & CO.
Chartered Accountants



ZABARANG KALYAN SAMITY (ZKS)
Khagrapur, Khagrachari Sadar, Khagrachari 4400
Consolidated Statement of Financial Position
As at 30 June, 2021

	Note	Amount in Taka	
		2020-21	2019-20
Non-Current Assets:		3,166,233	3,448,095
Property, Plant and Equipment's	03.00	3,166,233	3,448,095
Current Assets:		4,711,113	4,801,823
Receivable from Projects A/C	04.00	4,062,090	4,170,229
Loan to Staff	05.00	148,715	148,715
Cash and Cash Equivalents	06.00	500,308	482,879
Total-Assets		7,877,346	8,249,918
<u>Fund and Liabilities:</u>			
<u>Fund Account:</u>		7,538,050	7,910,622
Capital Fund	07.00	7,538,050	7,910,622
<u>Liabilities:</u>			
<u>Current Liabilities:</u>		339,296	339,296
Loan from ED	08.00	6,441	6,441
Payable to Others' Project	09.00	-	-
Provision for Audit Fees	10.00	30,000	30,000
Advance & Prepayment	11.00	12,760	12,760
Loan from others	12.00	290,095	290,095
Total Fund and Liabilities		7,877,346	8,249,918

The accompanying notes from an integral part of these financial statements and are to be read conjunction therewith.




 Coordinator, Admin & Finance, ZKS



 Executive Director, ZKS

Signed in terms in our separate report of even date annexed.

Place: Dhaka, Bangladesh
 Dated: 21 October, 2021


Dewan Nazrul Islam & Co.
 Chartered Accountants



ZABARANG KALYAN SAMITY (ZKS)

Khagrapur, Khagrachari Sadar, Khagrachari 4400

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June, 2021

Particular's	Note	Amount in Taka	
		2020-21	2019-20
<u>Income:</u>			
Fund Received from Donor	13.02 (A)	780,400	-
Administrative cost received from projects	14.00	765,240	1,099,154
Bank Interest		1,930	1,000
Total		1,547,570	1,100,154
<u>Expenditure's:</u>			
Staff salary and honorarium		732,191	674,707
Administrative and other operational costs		43,260	137,712
Training / Meeting / Workshop		802,714	137,003
Day observation / Festival		-	10,000
Travel allowance and daily allowance (TA & DA)		9,030	6,291
Audit fee		40,000	60,000
Bank charge		11,085	4,741
Depreciations		281,863	358,477
Total		1,920,143	1,388,931
Excess/(Shortage) of income over expenditure's		(372,573)	(288,777)
Total		1,547,570.00	1,100,154.00


The accompanying notes from an integral part of these financial statements and are to be read conjunction therewith.


Coordinator, Admin & Finance, ZKS


Executive Director, ZKS

Signed in terms in our separate report of even date annexed.

Place: Dhaka, Bangladesh
Dated: 21 October, 2021


Dewan Nazrul Islam & Co.
Chartered Accountants



ZABARANG KALYAN SAMITY (ZKS)
Khagrapur, Khagrachari Sadar, Khagrachari 4400

Consolidated Statement of Receipts & Payments
For the year ended 30 June, 2021

Particular's	Note	Amount in Taka	
		2020-21	2019-20
Opening Balance		482,879	1,903,561
Cash in Hand		125	6,629
Cash at Bank		482,754	1,896,932
Receipts:		18,674,001	19,183,206
Fund Received from donors for Project	13.00	16,605,063	16,497,382
Administrative cost received from projects	14.00	765,240	1,099,154
Loan realized from projects	15.00	271,268	1,085,670
Bank Interest		1,930	1,000
Loan Realized from Staffs		1,030,500	500,000
Opening Balance & Total Receipts:		19,156,880	21,086,767
Payments:			
Fund Transferred to Project A/C	16.00	15,824,663	16,497,382
Staff salary and honorarium	17.00	732,191	674,707
Administrative and other operational costs	18.00	43,260	137,712
Project's Cash & cash equivalent (prior year adjust)		-	1,508,958
Training / Meeting / Workshop	19.00	802,714	137,003
Day observation / Festival		-	10,000
Travel allowance and daily allowance (TA & DA)	20.00	9,030	6,291
Loan to projects		163,129	1,085,670
Loan paid to staffs		1,030,500	500,000
Audit fee		40,000	30,000
Bank charge		11,085	4,741
Non-Current Assets	Annex-A	-	11,424
Total Payments:		18,656,572	20,603,888
Closing Balance (C)		500,308	482,879
Cash in Hand		242	125
Cash at Bank		500,066	482,754
Total payments & Closing Balance:		19,156,880	21,086,767

The accompanying notes from an integral part of these financial statements and are to be read conjunction therewith.



 Coordinator, Admin & Finance, ZKS


 Executive Director, ZKS

Signed in terms in our separate report of even date annexed.

Place: Dhaka, Bangladesh

Dated: 21 October, 2021


Dewan Nazrul Islam & Co.
 Chartered Accountants



Zabarang Kalyan Samity (ZKS)
Khagrapur, Khagrachari Sadar, Khagrachari 4400
Notes to the Financial Position
For the year ended 30 June 2021

1 Background of the Organization

Zabarang Kalyan Samity (ZKS) is a leading local development organization (NGO) in Khagrachari Hill District. It came into being in 1995 with the collaboration of a group of local hilly educated and energetic young social workers with an aim to promote socio-economic and cultural status of the poor and vulnerable people emphasizing on the women and children.

Zabarang Kalyan Samity (ZKS) is registered voluntary organization (NGO). It has been registered under Societies Registration Act, 1860 and with the Directorate of Social Welfare, Government of the People's Republic of Bangladesh, vide registration No. Khagra – 122/97 dated 29 July 1997. It is also registered with NGO Affair Bureau vide registration No. 1461 dated 27 December 1999 and last renewal date 13 October 2019 effecting from 27 December 2019.

2.00 Significant Accounting Policies

2.1 Basis of Accounting

The Financial Statements have been prepared as per Bangladesh Accounting Standards (BAS-1) based on accrual basis except Receipts & Payments Accounts.

2.2 Accounting for Grants

Grants are recognized as income and grants related to assets are accounted for in accordance with International Accounting Standards (IAS)-20.

2.3 Basis of presentation of financial statements

Presentation of the financial statements has been made in accordance with BAS-1.

2.4 Property, plant & equipment and depreciation

Property, Plant and Equipment are stated at cost less accumulated depreciation.

2.5 Accounting records

Separate books of accounts were maintained by the ZKS as per provisions of the general accounting standards and financial regulations of the country.

2.6 Taxation

In accordance with the existing Income Tax rules, all NGOs working in Bangladesh are assessable entities and submission of Income Tax return is mandatory whether the income of any NGO for any year is taxable or not which is to be decided only after regular assessment to be made by the assessing authority.

2.7 Cash and cash equivalents

Cash and cash equivalents for the purpose of the statement of receipts and payments comprise cash and bank balance. Cash and bank balances include donation received through donor grants which are available for use by the organization without any restrictions.

2.8 General

- Figures have been rounded off to the nearest Taka.
- Previous years' figures have been re-arranged to conform to the current year presentation and comparison.

		Amount in Taka	
		2020-2021	2019-20
03.00	Property, Plant & Equipment's		
	Opening Balance	7,106,158	7,094,734
	Add: During the year	-	11,424
	Less: Adjustment	-	-
	Sub-Total	7,106,158	7,106,158
	Less: Accumulated Depreciation	3,939,925	3,658,063
	Closing Balance	3,166,233	3,448,095
	(Details see the annexure-A)		
04.00	Loan to Projects A/C		
	Opening Balance	4,170,229	4,170,229
	Add: During the year	163,129	1,085,670
	Sub-total	4,333,358	5,255,899
	Less: Realize	271,268	1,085,670
	Closing Balance	4,062,090	4,170,229
	(Details see the below table for 2020-21)		
	Project Name	Paid	Realize
	SFP	-	108,139
	Y-moves	43,129	43,129
	ZTRTC	120,000	120,000
	Total	163,129	271,268
05.00	Loan to Staff's		
	Opening Balance	148,715	148,715
	Add: During the year	1,030,500	500,000
	Sub-total	1,179,215	648,715
	Less: Realize	1,030,500	500,000
	Closing Balance	148,715	148,715
06.00	Cash & Cash Equivalents		
	Cash in Hand	06.01 242	125
	Cash at Bank	06.02 500,066	482,754
	Total	500,308	482,879
06.01	Cash in Hand: Tk 125		
	General Fund	242	125
	Mother Account	-	-
	Total	242	125
06.02	Cash at Bank: Tk 482,754		
	General Fund- PBL Account No- 021787	500,066	482,329
	Mother Accounts- PBL Account No- 016614	-	425
	Total	500,066	482,754
07.00	Fund Account	2019-20	2019-20
	Opening Balance	7,910,622	9,839,477
	During the Year	(372,573)	(288,777)
	Total	7,538,050	9,550,700
	Add/(Less): Prior year adjustment	-	(1,640,078)
	Closing Balance	7,538,050	7,910,622
08.00	Loan from ED		
	Opening Balance	6,441	(206,659)
	Add: During the year	-	-
	Sub-total	6,441	(206,659)
	Less: Prior year adjustment	-	213,100
	Closing Balance	6,441	6,441



		Amount in Taka	
		2020-2021	2019-20
09.00	Payable to Others' Project		
	Opening Balance	-	81,980
	Add: During the year	-	-
	Sub-total	-	81,980
	Less: Prior year adjustment		81,980
	Closing Balance	-	-
10.00	Provision for Audit Fees		
	Opening Balance	30,000	
	Add: During the year	40,000	60,000
	Sub-total	70,000	60,000
	Less: Paid during the year	40,000	30,000
	Closing Balance	30,000	30,000
11.00	Advance & Prepayment		
	Opening Balance	12,760	12,760
	Add: During the year	-	-
	Sub-total	12,760	12,760
	Less: Prior year adjustment		
	Closing Balance	12,760	12,760
12.00	Loan from Others	2020-21	2019-20
	Opening Balance	290,095	290,095
	Add: During the year	-	-
	Sub-total	290,095	290,095
	Less: Paid during the year	-	-
	Closing Balance	290,095	290,095

		Amount in Taka	
		2020-2021	2019-20
13.00	Grants Received from Donor		
Particular's		Notes	
Mother Account (Pubali Bank Ltd.- A/C No-16614)		13.01	1,300,189
General Fund Account (Pubali Bank Ltd.- A/C No-21787)		13.02	9,339,343
Project Fund Account (Pubali Bank Ltd.- A/C no-37748)		13.03	5,965,531
Total			16,605,063

13.01 Grants received by Mother Account (Pubali Bank Ltd.- A/C No-16614)

The fund was made available for ZABARANG KALYAN SAMITY (ZKS) as foreign donation. During the period under audit, an amount of Tk. 1,300,189.00 was received by Pubali Bank Limited, Khagrachari Sadar Branch, Bank a/c no. 1942901016614). which break up is as follows:

Donor Name	Project Name	Date	Amount in Taka	
			2020-2021	2019-20
Plan International Bangladesh (PIB)	Youth Moves (Y-Moves)	22.07.20	76,093	177,170
		16.08.20	189,540	
		26.11.20	244,082	
		14.01.21	368,851	
		12.05.21	243,022	
		13.06.21	178,601	
Total			1,300,189	177,170

13.02 Grants received by General Fund Account (Pubali Bank Ltd.- A/C No-21787)

The fund was made available for ZABARANG KALYAN SAMITY (ZKS) as foreign donation. During the period under audit, an amount of Tk. 9,339,343.00 was received by Pubali Bank Limited, Khagrachari Sadar Branch, Bank a/c no. 1942101021787). which break up is as follows:

Project Name	Name Of Donor	Notes	Amount in Taka	
			2020-2021	2019-20
SETU -MLE project	MJF	13.02.01	4,295,936	3,592,347
SFP-project	WFP	13.02.02	4,263,007	7,966,969
CIP-VCF Project	UNDP	13.02.03	-	48,498
Sub-Total			8,558,943	



13.02 (A)	Direct Received for Expnese:			Amount in Taka	
				2020-2021	2019-20
	BYLC	MJF	13.02.06	675,000	
	CAMPE	GSO	13.02.05	68,000	
	ALAM	MJF	13.02.04	37,400	
	Sub-Total (13.02 (A))			780,400	
	Total			9,339,343	11,607,814

13.02.01 Grants Received for SETU -MLE Project

Name Of Donor	Reference No	Date of Received	Amount in Taka	
			2020-2021	2019-20
Manuser Jonno Foundation (MJF)		23.07.20	328,701	3,592,347
		10.09.20	608,826	
		21.09.20	125,000	
		11.10.20	848,544	
		9.11.20	1,000,000	
		9.11.20	10,000	
		9.02.21	552,662	
		27.04.21	822,203	
Total			4,295,936	3,592,347

13.02.02 Grants Received for SFP Project

Name Of Donor	Reference No	Date of Received	Amount in Taka	
			2020-2021	2019-20
World Food Program (WFP)		02.09.20	1,652,980	7,966,969
		19.10.20	1,372,847	
		25.10.20	1,237,180	
Total			4,263,007	7,966,969

13.02.03 Grants Received for CIP-VCF Project

Name Of Donor	Reference No	Date of Received	Amount in Taka	
			2020-2021	2019-20
UNDP			-	48,498
Total			-	48,498

13.02.04 Grants Received for Others

Name Of Donor	Reference No	Date of Received	Amount in Taka	
			2020-2021	2019-20
Manuser Jonno Foundation (MJF)		04.10.21	2,400	-
Manuser Jonno Foundation (MJF)		04.10.21	35,000	-
Total			37,400	-

13.02.05 Grants Received for CAMPE Project

Name Of Donor	Reference No	Date of Received	Amount in Taka	
			2020-2021	2019-20
Manuser Jonno Foundation (MJF)		3.11.20	13,000	-
		17.01.21	20,000	
		20.01.21	15,000	
		06.04.21	20,000	
Total			68,000	-

13.02.06 Grants Received BYLC Project

Name Of Donor	Reference No	Date of Received	Amount in Taka	
			2020-2021	2019-20
Manuser Jonno Foundation (MJF)		21.09.20	225,000	-
		13.10.20	225,000	
		10.11.20	225,000	
Total			675,000	-

13.03 Grants received by Project Account (Pubali Bank Ltd.- A/C No-37748)

The fund was made available for ZABARANG KALYAN SAMITY (ZKS) as foreign donation. During the period under audit, an amount of Tk. 5,965,531.00 was received by Pubali Bank Limited, Khagrachari Sadar Branch, Bank a/c no. 377748). which break up is as follows:

Donor Name	Project Name	Date	Amount in Taka	
			2020-21	2019-20
Bangladesh Nari Progoti Sangha (BNPS)	Our Lives, Our Health, Our Futures	19.10.20	3,215,163	4,712,398
		7.12.20	74,548	
		20.05.21	2,675,820	
Total			5,965,531	4,712,398

14.00 Administrative cost received from projects

Particular's	Amount in Taka	
	2020-2021	2019-20
Salary received from OLHF	140,175	108,931
Salary received from Y-moves	272,540	83,000
Salary received from Onuprerona project		5,575
Salary received from CHTRDP project		12,000
Salary received from SETU-MLE (ED)	175,666	189,804
Office rent received from CHTRDP projects		15,000
Overhead received from CHTRDP projects		17,907
Salary adjustment from Shipu Tripura		18,000
Miscellaneous income	87,047	18,000
COVID-19 support received from Project		109,235
Management fees received from SFP	89,812	521,702
Total	765,240	1,099,154

15.00 Loan realized from projects

Loan realized from SFP	108,139	1,082,670
Loan realized from Y-moves	43,129	1,000
Loan realized from ZTRTC	120,000	
Loan realized from OLHF		2,000
Total	271,268	1,085,670

16.00 Grants Transferred to Projects Accounts

Particular's	Notes	Amount in Taka	
		2020-2021	2019-20
Mother Account (Pubali Bank Ltd.- A/C No-16614)	16.01	1,300,189	177,170
General Fund Account (Pubali Bank Ltd.- A/C No-21787)	16.02	8,558,943	11,607,814
Project Fund Account (Pubali Bank Ltd.- A/C no-37748)	16.03	5,965,531	4,712,398
Total		15,824,663	16,497,382

16.01 Grants transferred from Mother Account to Youth Moves project account:

Name of Donor Name	Bank Details	Date	Amount in Taka	
			2020-2021	2019-20
Plan International Bangladesh (PIB)	Pubali Bank Ltd. (CA-1942901038634)	14.09.20	265,633	177,170
		07.12.20	244,082	
		10.03.21	368,851	
		17.05.21	243,022	
		15.06.21	178,601	
Total			1,300,189	177,170

16.02 Grants transferred from General Fund Bank Account to project bank account:

Project Name	Name Of Donor	Notes	Amount in Taka	
			2020-2021	2019-20
SETU -MLE project	MJF	16.02.01	4,295,936	3,592,347
SFP-project	WFP	16.02.02	4,263,007	7,966,969
CIP-VCF Project	UNDP	16.02.03	-	48,498
Total			8,558,943	11,607,814



16.02.01 Grants transferred from General Fund Account to SETU -MLE project account:

Grants transferred from General Fund Account to SEFC-MBE Project account:				
Name of Donor Name	Bank Details	Date	Amount in Taka	
			2020-2021	2019-20
Manuser Jonno Foundation (MJF)	Pubali Bank Ltd. (A/C No- 1942102000653)	26.07.20	328,701	3,592,347
		14.09.20	608,826	
		23.09.20	125,000	
		12.10.20	848,544	
		9.11.20	1,000,000	
		9.11.20	10,000	
		10.02.21	552,662	
		28.04.21	822,203	
Total			4,295,936	3,592,347

16.02.02 Grants transferred from General Fund Account to SFP project account:

Grants transferred from General Fund Account to SIF Project Account				
Name of Donor Name	Bank Details	Date	Amount in Taka	
			2020-2021	2019-20
World Food Program (WFP)	Pubali Bank Ltd. (SND A/C No- 1942102000688)	3.09.2020	1,652,980	7,966,969
		21.10.20	1,372,847	
		28.10.20	1,237,180	
Total			4,263,007	7,966,969

16.02.03 Grants transferred from General Fund Account to CIP-VCF Project account:

Name of Donor Name	Date	Amount in Taka	
		2020-2021	2019-20
UNDP	22.08.2019	-	48,498
Total		-	48,498

16.03 Grants for OLHF Project Account (Pubali Bank Ltd.- A/C No-37748)

Grants for GEN-1 Project Account (Fusion Bank Ltd. 12.01.2019-31.03.2021)				
Donor Name	Project Name	Date	Amount in Taka	
			2020-2021	2019-20
Bangladesh Nari Progoti Sangha (BNPS)	Our Lives, Our Health, Our Futures	19.10.20	3,215,163	4,712,398
		07.12.20	74,548	
		20.05.21	2,675,820	
Total			5,965,531	4,712,398

17.00 Staff salary and Honorarium

Executive Director	542,191	
Finance Officer/Accounts & Admin Officer	120,000	
Administrative Officer/Store Keeper	70,000	
Total	732,191	

18.00 Administrative and other operational costs

Office rent/Ware house rent	8,625	
Utility/repair/maintenance	15,000	
Communication(mobile bill, courier, phone bill, net bill, satellite service)	1,239	
ALAM contest (MJF)	2,400	
Reimbursment cost (S-WASH project)	7,546	
Others admin/ Miscellaneous cost/Operational support cost	8,450	
Total	43,260	-

19.00 Training / Meeting / Workshop

Training purpose for CAMPE	53,600	
Cash distribution to community level (COVID-19) BYLC	675,000	
AGM meeting	39,685	
Data Collection	34,429	
Total	802,714	-

20.00 Travel allowance and Daily allowance (TA & DA)

Travel, per diem and accommodation /Lodging	9,030	
Total	9,030	

ZABARANG KALYAN SAMITY (ZKS)
Statement of Property, Plant & Equipment's
For the year ended 30 June 2021

Annexure-A

Particulars	Cost					Rate	Depreciation				W.D.V 30.06.2021	W.D.V 30.06.2020	
	Opening 01.07.2020	During the year	Adjustment		Total 30.06.2021		Opening 01.07.2020	During the year	Adjustment				Total 30.06.2021
			Add	Less					Add	Less			
Land	2,112,567	-			2,112,567	0%	-			-		2,112,567	2,112,567
Telephone	14,000	-			14,000	25%	-			-		14,000	-
Refrigerator/Equipment	45,150	-			45,150	25%	-			-		45,150	-
Generator	60,000	-			60,000	15%	-			-		60,000	-
Computer & Laptop	1,570,532	-			1,570,532	25%	1,292,010	69,631	-	-		1,361,640	278,522
Furniture & Fixture	869,649	-			869,649	20%	655,359	42,858	-	-		698,217	214,290
Digital Camera	187,138	-			187,138	20%	114,972	14,433	-	-		129,406	72,166
Multimedia Projector	143,320	-			143,320	20%	116,440	5,376	-	-		121,816	26,880
Printer	161,668	-			161,668	25%	145,053	4,154	-	-		149,206	16,616
Motor Cycle	1,793,715				1,793,715	20%	1,091,276	140,488	-	-		1,231,764	702,439
Photocopy Machine	96,153				96,153	20%	71,538	4,923	-	-		76,461	24,615
Bi Cycle	46,626				46,626	20%	46,626	-	-	-		46,626	-
Mobile	5,640				5,640	20%	5,640	-	-	-		5,640	-
Total	7,106,158	-	-	-	7,106,158		3,658,063	281,863	-	-		3,939,925	3,166,233
Total (2019-20)	7,094,734	11,424	-	-	7,106,158		3,299,586	358,477	-	-		3,658,063	3,448,095

